

SCTA 2024 Budget

<u>Items</u>	<u>2024</u>	<u>Notes</u>
<i>Beginning Cash Balance</i>	\$ 27,000.00	Does not include WTO.
Membership Dues	\$ 37,500.00	750 projected members @ \$50 per. This is the 5th year that membership dues have remained the same.
Event Registrations	\$ 16,000.00	The amount for events is a placeholder . It could be higher or lower. The Board's obligation to membership is that all events will run on a break even basis .
Total Revenues	\$ 53,500.00	
Court Scheduling/Logo	\$ (26,000.00)	Same rate since 2020; amounts are paid directly to SCHHCA. The Community (through Gavin) covers the expenses associated with Gary Green, our long range scheduler, the five people in the Logo Building who manage the day to day scheduling, and the extended hours of operation of the Logo Building. The \$26,000 is SCTA's contribution toward helping to partially defray the total costs since we as members are the beneficiaries with Intraclub, USTA and Lottery events.
Water Fountain - North Side	\$ (8,800.00)	Remains an active item. Added 10%
Future capital improvements	\$ (12,000.00)	Project reviews underway. No project capital expenditures have yet been approved.
Event Costs	\$ (16,000.00)	The amount for events is a placeholder . It could be higher or lower. The Board's obligation to membership is that all events will run on a break even basis .
Maintenance Items	\$ (2,500.00)	Miscellaneous supplies and repairs
IT and Office Expenses	\$ (2,500.00)	IT licenses, security, office supplies
Rentals - SCHHCA	\$ (1,500.00)	Rooms, Pavillion, Grills, etc.
Events Cost Allowance	\$ (1,000.00)	
Total Expenditures	\$ (70,300.00)	
Net Cash Flow	\$ (16,800.00)	
<i>Ending Cash Balance</i>	\$ 10,200.00	

Assumptions

Prepared on a cash basis
 Beginning cash balance is closing cash balance as of Sept 30 less planned expenses between now and year-end

The amount for events is a placeholder. It could be higher or lower.
 The Board's obligation to membership is that all events will run on a break even basis.

Cash on hand to stay at a minimum of \$10,000
 Amounts budgeted are not always spent
 The Womens Tennis Organization (WTO) has a separate budget, not included in the above.